



Office of the Scottish **Charity Regulator**

SORP Compliant Accounts Themed Study

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Introduction

- Aims of the study
- Scope and range of elements examined
- 30% companies, 70% unincorporated

Trustees' Annual Report (1)

- TAR gradings:
 - Over 59% were 'adequate' or better
 - However, 37% graded as 'poor'
 - Included within this percentage were 10 charities with income greater than £10million

Trustees' Annual Report (2)

- Objectives and activities
- Risk statements
- Standardised reports

Technical issues

- Deferred income
- Presentation issues –
 - 6 charities with no SOFA
 - 2 charities with no notes to the accounts
 - 8 charities had differences between the SOFA and the Balance Sheet

Summary

- Baseline information
- Some improvements required across income groups large and small



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**Thank you -
Time for questions**