

SORP COMMITTEE AGENDA

22 February 2023

Meeting via Microsoft Teams

The meeting of the SORP committee starts at 10:00 am and ends at 1:00pm

Agenda Items:

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| 1. | Welcome from Laura Anderson, Rossa Keown and Amie Woods, Joint Chairs of the Charities SORP Committee | 10.00 – 10:05 |
| | Apologies for absence and declarations of interest | |
| 2. | Minutes of the Meeting of 14 December 2022 (Paper 1) CIPFA | 10.05 – 10.15 |
| 3. | FRC update – introduction to FRED 82 <i>Draft amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs Periodic Review</i> | 10:15 – 10:30 |
| 4. | SORP Drafting – Income in the Charities SORP (Modules 5 and 6) (Paper 2) – CIPFA | 10.30 – 11.15 |
| | Comfort Break | 11.15 – 11.25 |
| 5. | SORP Drafting – Presentation of the financial statements (Modules 2 and 4) (Paper 3) – CIPFA | 11.25 – 12.25 |
| 6. | Committee response to FRED 82 (Paper 4) – CIPFA
Committee Members will be invited to share their initial reactions to the FRED, and any views from their firms and/or clients. | 12.25 – 12.50 |
| 7. | Any other business including future Committee meetings - Chair | 12.50 – 13.00 |

Upcoming meetings:

- 3 May 2023 (10:00 – 13:00)
- 12 July 2023 (10:00 – 13:00)
- 20 September 2023 (10:00 – 13:00)

End of formal Committee business and close