

# **SORP COMMITTEE AGENDA**

**12 March 2018**

**CIPFA Offices, Edinburgh**

The meeting is being held at CIPFA's Edinburgh offices. Refreshments will be available with lunch at 12.30pm. The meeting starts at 1pm and formal business ends at 4pm.

Agenda Items:

1. **Welcome from Nigel Davies and Laura Anderson, Joint Chairs of the Charities SORP Committee**  
**Apologies for absence and declarations of interest** 1.00 to 1.05
2. **Approval of the minutes of the meeting of 10 January 2018– CIPFA (PAPER 1)**  
**Matters arising** 1.05 to 1.20
3. **Verbal update from the FRC – Mei Ashelford** 1.20 to 1.30
4. **Verbal update from Working Groups:** 1.30 to 2.50
  - **Governance**
  - **Smaller Charities**
  - **Tiered reporting**
  - **Transparency**
5. **FRC observations for consideration:** 2.50 to 3.15
  - **Mergers (Information Sheet item)**
  - **Section 1A and lessons from abridged accounts (UK company law)**
  - **Timing of the next SORP- sooner than 2022?**
6. **Discussion: Greater funder and other engagement around Committee consultations – Chairs** 3.15 to 3.40
7. **Verbal update on Committee arrangements – Chairs** 3.40 to 3.50
8. **Background briefing on new revenue recognition standard (IFRS 15) – CIPFA (PAPER 2): *Committee to note*** 3.50 to 3.55
9. **Any other business and dates for next meetings:** 3.55 to 4.00
  - **Tuesday 8 May 2018 (Conference Call)**
  - **Thursday 21 June 2018 (London)**
  - **Thursday 19 July 2018 (London)**
  - **Thursday 25 October 2018 (London)**